

Message Text

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43

ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 EB-11 COME-00 TRSE-00 AEC-11

SCI-06 L-03 OPIC-12 AID-20 IGA-02 DRC-01 RSC-01

(ISO) W

----- 077686

R 190942Z JUN 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 4511

INFO AMCONSUL HONG KONG

AMEMBASSY TOKYO

UNCLAS MANILA 7322

HONG KONG FOR RAND

TOKYO FOR USAEC

DEPT PASS COMMERCE

DEPT PASS EXIM

E.O. 11652: N/A

TAGS: EIND, TECH, RP, US

SUBJ: NUCLEAR POWER: WESTINGHOUSE SIGNS TO BUILD FIRST
PHILIPPINE NUCLEAR PLANTS

1. ON JUNE 17 NATIONAL POWER CORPORATION GENERAL
MANAGER RAVANZO AND WESTINGHOUSE SIGNED LETTER OF COMMIT-
MENT UNDER TERMS OF WHICH PARTIES WILL NEGOTIATE
CONTRACT FOR CONSTRUCTION ON TURN-KEY BASIS OF TWO
626 MEGAWATT NUCLEAR POWER PLANTS - PHILIPPINES
FIRST.

2. PRESS REPORTS PUT COST OF PLANTS AT \$500 MILLION
BUT THAT WOULD SEEM TO BE LOW BY 20 PERCENT.

3. GOP WILL OWN NUCLEAR STEAM SUPPLY SYSTEM AND
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NATIONAL POWER CORPORATION THE CONVENTIONAL PORTION.

4. IN LETTER WESTINGHOUSE OBLIGED TO ASSIST GOP IN
ARRANGING MOST FAVORABLE FINANCING MAKING USE OF
INTER-ALIA, EXIM AND US COMMERCIAL BANKS. GOP
RESERVES RIGHT TO "DESIGNATE LEAD FINANCIER".

5. GOP HAS SIGNED CONTRACT WITH USAEC FOR NUCLEAR
FUEL.

6. COPY OF LETTER OF COMMITMENT BEING POUCHED EA/PHL.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, NUCLEAR POWER PLANTS, BANK LOANS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANILA07322
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740159-1150
From: MANILA
Handling Restrictions: n/a
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Office: ACTION XMB
Original Classification: UNCLASSIFIED
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Previous Classification: n/a
Previous Handling Restrictions: n/a
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Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 28 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 AUG 2002 by PhilliR0>; APPROVED <13 JAN 2003 by martinjw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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Review Withdrawn Fields: n/a
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To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005